

Monthly Summary

As of 10/31/2020



Target Date							1 Year as of Month End		
	Mo	3 Mo	YTD	1 Year	4 Years	2019	2018	2017	
Sun Life Granite Retirement	-0.94	-0.37	3.20	4.54	5.32	10.64	0.17	6.19	
Sun Life Granite Retirement Benchmark	-1.24	-1.16	2.53	3.79	4.61	11.00	-0.90	4.89	
Sun Life Granite 2020	-0.90	-0.25	3.06	4.47	5.58	10.87	0.18	7.08	
Sun Life Granite 2020 Benchmark	-1.24	-1.16	2.36	3.65	4.80	11.18	-0.90	5.63	
Sun Life Granite 2025	-1.06	-0.27	2.58	4.42	6.10	11.47	0.25	8.62	
Sun Life Granite 2025 Benchmark	-1.42	-1.17	1.65	3.34	5.22	11.74	-0.92	7.15	
Sun Life Granite 2030	-1.24	-0.16	1.88	4.33	6.85	12.07	0.47	10.97	
Sun Life Granite 2030 Benchmark	-1.65	-1.15	0.50	2.73	5.74	12.16	-0.85	9.44	
Sun Life Granite 2035	-1.49	-0.14	0.93	4.03	7.50	12.85	0.59	13.08	
Sun Life Granite 2035 Benchmark	-1.94	-1.10	-0.88	1.95	6.19	12.55	-0.71	11.62	
Sun Life Granite 2040	-1.71	-0.14	0.42	4.01	7.91	13.50	0.69	14.07	
Sun Life Granite 2040 Benchmark	-2.20	-1.09	-1.90	1.35	6.44	12.84	-0.63	12.97	
Sun Life Granite 2045	-1.86	-0.15	0.21	4.04	8.14	13.91	0.66	14.65	
Sun Life Granite 2045 Benchmark	-2.36	-1.11	-2.47	1.00	6.55	12.99	-0.64	13.68	
Sun Life Granite 2050	-1.91	-0.16	0.18	4.11	8.19	14.00	0.64	14.72	
Sun Life Granite 2050 Benchmark	-2.43	-1.12	-2.65	0.89	6.56	13.04	-0.65	13.80	
Sun Life Granite 2055	-1.93	-0.20	0.23	4.15	8.16	13.96	0.54	14.69	
Sun Life Granite 2055 Benchmark	-2.44	-1.13	-2.66	0.89	6.56	13.04	-0.65	13.81	
Sun Life Granite 2060	-1.95	-0.29	0.35	4.28					
Sun Life Granite 2060 Benchmark	-2.44	-1.13	-2.66	0.88					

Commentary

- Sun Life Target Date Funds were added in April 2019, except for the Sun Life Granite 2060 Fund which was added in July 2019.
- Historical performances of Sun Life Target Date Funds are shown for illustrative purposes only.
- In October, all Target Date Funds posted negative returns but exceeded their respective benchmarks.

Monthly Summary

As of 10/31/2020



Balanced

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
MFS Responsible Balanced	-2.01	59	-1.53	85	4.41	15	6.53	19	7.10	15	13.01	19	0.09	25	9.18	55
Beutel Goodman Balanced Fund	-1.51	23	0.03	19	-2.49	74	-0.20	76	5.64	43	10.80	43	-0.62	55	13.33	10
Median	-1.90		-1.01		0.35		3.09		5.50		10.51		-0.48		9.34	

Income and Dividend

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
CC&L Group Income & Growth Fund	-2.39	55	-1.05	39	-2.96	39	-1.40	39	5.39	13	13.75	19	0.46	13	9.49	52
Median	-1.99		-1.23		-7.90		-4.24		3.81		10.43		-0.76		9.82	

Bonds

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
PH&N Bond	-0.69	56	-1.31	38	8.71	12	7.97	13	4.21	48	10.07	67	-0.48	64	-0.27	78
BlackRock Ca Universe Bond Index A	-0.76	85	-1.57	92	7.08	74	6.36	79	3.75	84	10.18	56	-0.63	86	-0.50	86
FTSE Canada Universe Bond	-0.76	85	-1.57	90	7.18	73	6.46	78	3.79	82	10.18	56	-0.59	83	-0.47	86
Median	-0.69		-1.34		7.68		7.01		4.21		10.24		-0.35		0.16	

Canadian Small Cap Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
Beutel Goodman Small Cap	1.20	14	2.26	64	-7.69	82	-0.30	82	3.02	68	8.11	24	-10.18	73	16.37	8
Beutel Goodman Small Cap Benchmark	-0.73	73	-1.40	91	-9.26	82	-1.77	82	-0.97	86	-0.85	88	-8.53	69	7.96	46
Median	-0.25		3.34		7.05		15.23		4.95		5.33		-5.68		7.49	

Commentary

- In October, major equity markets were down, and fixed income markets also declined.
- The Balanced peer group median was down over the month. Beutel Goodman ranked in the first quartile while MFS ranked in the third quartile over the month.
- The Income and Dividend peer group median was down over the month. CC&L fell behind the peer group median over the month.
- The Fixed Income peer group median fell 0.69% over the month. PH&N matched the peer group median return but fell behind the index over the month.
- The Canadian Small Cap Equity median fell 0.25% over the month. Beutel Goodman exceeded its benchmark and the peer group median, ranking in the top quartile over the month.

Monthly Summary

As of 10/31/2020



Canadian Equity

1 Year as of Month End

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
BlackRock Canadian Equity Index	-3.12	59	-2.90	73	-6.07	32	-2.26	35	4.50	37	13.30	28	-3.39	57	11.45	60
Beutel Goodman Canadian Equity Fund	-0.43	4	2.90	7	-11.67	80	-8.82	80	2.81	76	7.88	77	-1.79	26	15.65	14
CC&L Q Canadian Equity Growth	-3.49	85	-3.92	96	-4.31	18	-0.71	18	5.24	22	12.29	42	-0.28	14	10.35	75
S&P/TSX Composite TR	-3.11	57	-2.88	73	-6.11	32	-2.30	36	4.48	37	13.25	28	-3.41	57	11.48	59
Median	-2.99		-2.04		-8.03		-4.75		3.78		11.48		-2.95		12.10	

US Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
Beutel Goodman American Equity Fund	-1.39	8	0.42	27	-0.97	66	3.74	66	10.79	65	16.53	26	4.61	80	19.14	38
BlackRock CDN US Equity Index	-2.85	73	-0.15	45	5.37	45	10.91	45	13.03	49	14.05	47	8.94	44	18.47	56
S&P 500 TR (C\$)	-2.83	71	-0.09	40	5.67	40	11.30	34	13.44	25	14.42	40	9.36	39	18.91	49
Median	-2.64		-0.18		4.21		9.33		12.87		13.52		8.66		18.85	

International Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
BlackRock CDN MSCI EAFE Equity Index	-4.15	67	-2.15	61	-8.22	70	-5.43	72	4.42	74	11.30	59	-4.98	41	18.89	67
Fiera Capital International Equity Fund	-3.19	30	-0.04	24	6.47	10	11.79	10	13.22	2	22.29	4	-1.97	9	22.60	21
MSCI EAFE NR (C\$)	-4.17	68	-2.13	61	-8.28	70	-5.52	72	4.29	74	11.14	59	-5.11	41	18.73	70
Median	-3.86		-1.63		-3.60		-0.17		5.98		12.08		-5.76		21.03	

Global Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2019	Rk	2018	Rk	2017	Rk
Hexavest World Fund	-2.91	61	-2.36	80	-9.28	89	-5.82	87	4.30	93	9.12	79	2.92	49	11.90	92
TD Emerald Global Equity PFT	-3.21	67	-0.48	41	1.89	46	6.44	44	10.21	33	13.04	46	3.51	39	18.45	51
MSCI World NR (C\$)	-3.24	67	-0.62	44	1.37	46	5.87	44	9.79	35	12.79	48	3.05	43	18.09	55
Median	-2.64		-0.77		-1.80		2.60		8.46		12.72		2.81		18.53	

Commentary

- The Canadian Equity peer group median fell 2.99% over the month. Beutel Goodman ranked 4th percentile while CC&L ranked in the bottom quartile over the month.
- The US Equity peer group median was down 2.64% over the month. Beutel Goodman ranked 8th percentile over the month.
- The International Equity peer group median fell 3.86% over the month. Fiera exceeded the benchmark index and the peer group median over the month.
- The Global Equity peer group median was down 2.64% over the month. Hexavest exceeded the benchmark index but fell behind the peer group median over the month.